

**MINUTES OF THE BOARD OF DIRECTORS
OF THE DALLAS COUNTY PARK CITIES
MUNICIPAL UTILITY DISTRICT
HELD 9:00 A.M., TUESDAY, APRIL 14, 2026
AT 1811 REGAL ROW, DALLAS,
DALLAS COUNTY, TEXAS**

**ITEM I
ADMINISTRATIVE PROVISION
V.T.C.A §49.100**

NOTICE OF MEETING. §49.063

The notice of the meeting was posted, Tuesday, April 7, 2026, at 10:00 a.m. and remained posted until Tuesday, April 14, 2026 at 12:00 p.m.

MEETING CALLED TO ORDER §49.064

The meeting was called to order by Mr. James Cornelius, President of the Board of Directors.

ROLL CALL

Directors Attending

Jamie Cornelius, President
Neil Harris, Vice-President
Mike McKenzie, Secretary
Jack Denman, Director
Charles R. Biddle, Director

Others Attending

Hector Ortiz, General Manager

CONSIDER MINUTES OF PREVIOUS MEETING(S) §49.065

A regular meeting of the Board was held on March 10, 2026. A motion was made by Randy Biddle to approve the minutes. This motion was seconded by Neil Harris. All directors voted aye.

**ITEM II
POWERS AND DUTIES
V.T.C.A. §49.200**

1. STATEMENT OF OFFICER AND OATH OF OFFICE

Mike McKenzie completed the Statement of Officer form and took the Oath of Office administered by James Cornelius. The forms for Jack Denman will be filled out during the May Board meeting.

**ITEM III
FISCAL MATTERS
V.T.C.A §49.300**

1. DISCUSSION ON FY2027 BUDGET

Hector Ortiz presented the FY2027 budget which has been updated with assistance from Karen Kurtin with Forvis. A presentation was made covering the major changes to the budget which were discussed with Park Cities prior to the changes being made. Unnecessary pages were removed from the packet; repetitive data was either removed or consolidated into other pages and overall the budget packet was simplified. No major issues were noted but the Board would like:

1. Place note on page 4 about the additional money placed in the O&M budget to cover sludge and add additional line for sludge in the budget,
2. Fix the TBD³ on Page 5. Either add a note 3 or remove the reference,
3. Continue the 5% yearly rate increase for the next 5 years on Page 10, and
4. See if Page 13 and 14 can be combined and make Page 14 contents larger and easier to read.

2. OTHER BUSINESS: DISCUSSION ON THE POTENTIAL SALE OF RAW WATER

Hector Ortiz briefed the Board on the status of the sale of raw water. The latest meetings have shown progress with Dallas proposing actual water exchange scenarios with Upper Trinity. The latest scenario allows for up to 16,000 acft to be exchanged at lake levels above 533', 6,000 above 525' and zero below 525'. Negotiations will continue with Dallas but, it appears that we are getting close to a final agreement.

**ITEM IV
MANAGEMENT REPORTS**

1. A status report of projects underway or completed was included in the Board packet for review.
2. A list of major invoices paid last month was included in the Board packet for review.
3. Budget Summaries for March and April were included in the Board packet for review.
4. Cashflow Reconciliation Report was included for Board review.
5. Balance Sheet was included in the Board packet for review.
6. Second quarter Quarterly Investment Report was included in the Board packet for review.

7. TexPool statements were included in the Board packet for review.

**ITEM V
ADJOURNMENT**

A motion was made by Jack Denman to adjourn the meeting and John Wagner. All directors voted aye.

PASSED AND APPROVED THIS THE 12th DAY OF May, 2026

DALLAS COUNTY PARK CITIES
MUNICIPAL UTILITY DISTRICT

Michael D. McKenzie, Secretary



James S. Cornelius, President

