

**MINUTES OF THE BOARD OF DIRECTORS  
OF THE DALLAS COUNTY PARK CITIES  
MUNICIPAL UTILITY DISTRICT  
HELD 9:00 A.M., TUESDAY MAY 9, 2023  
AT 1811 REGAL ROW, DALLAS,  
DALLAS COUNTY, TEXAS**

**ITEM I  
ADMINISTRATIVE PROVISION  
V.T.C.A §49.100**

**1. NOTICE OF MEETING. §49.063**

The notice of the meeting was posted, Tuesday, May 2, 2023, at 10:00 a.m. and remained posted until Tuesday May 9, 2023 at 12:00 p.m.

**2. MEETING CALLED TO ORDER §49.064**

The meeting was called to order by Mr. Jamie Cornelius, President of the Board of Directors.

**3. ROLL CALL**

**Directors Attending**

Jamie Cornelius, President  
Neil Harris, Vice President  
Mike McKenzie, Secretary  
John Denman, Director

**Others Attending**

Hector Ortiz, General Manager  
Brent Jordan, Systems Analyst  
Trey Wimpey, Instrument Tech I  
Erika Aguirre, TCDRS  
Kim Keiser, TCDRS  
Erica Rodriguez, Mission Square Retirement  
Jennifer Perry, Mission Square Retirement

**4. CONSIDER MINUTES OF PREVIOUS MEETING(S) §49.065**

A regular meeting of the Board was held on April 11, 2023 and a Special meeting was held on April 25, 2030. Drafts of the meeting minutes were included in the Board packet for consideration by the Board of Directors. No changes to the meeting minutes were made. A motion was made by Jamie Cornelius to approve the minutes. This motion was seconded by Mike McKenzie. All directors voted aye.

**ITEM II  
POWERS AND DUTIES  
V.T.C.A. §49.200**

**1. DISCUSSION ON THE TEXAS COUNTY AND DISTRICTS RETIREMENT SYSTEM**

Hector Ortiz invited representatives from TCDRS, the District's retirement plan, to present on the plan and consider options. Erika Aguirre and Kim Keiser from TCDRS presented on the details of the plan and answered questions from the Board. Erika Aguirre will send details on plan fees for Board review. Two plan options were presented, which included 1) Increasing the District's match, and 2) Implementing a COLA for current retirees. The Board indicated that they would rather allocate funds to current employees rather than retirees. The Board asked Hector Ortiz to research what other entities match into their programs. Hector Ortiz provided this information by e-mail on 5/9/2023. Erika Aguirre will provide cost information on increasing the District's match to 2:1 and 2.5:1 for Board consideration. The Board will make a decision on increasing the employer contribution during the June meeting.

**2. DISCUSSION ON A VOLUNTARY RETIREMENT PLAN FOR DISTRICT EMPLOYEES**

Hector Ortiz invited representatives from Mission Square Retirement to present on a 457b voluntary retirement plan option. Erica Rodriguez and Jennifer Perry presented on the plan and indicated there is no fee to the District for this. The fees for the plan are paid through the employee's individual accounts. The Board agreed that this is a good benefit to the employees and would like to review the final agreement prior to the General Manager signing it. A motion was made to allow the General Manager to enter into an agreement with Mission Square Retirement to offer a 457b plan to District employees pending final review by the Board by Neil Harris. This motion was seconded by Mike McKenzie. All directors voted aye.

**ITEM III  
FISCAL MATTERS  
V.T.C.A §49.300**

**1. DISCUSSION ON FY2024 BUDGET**

Hector Ortiz, Brent Jordan and Trey Wimpey discussed preliminary numbers for the FY2024 budget.

**2. DISCUSSION ON BOARD POLICIES**

The Board discussed the implementation of policies related to reserves and budgeting.

Discussions will continue next month.

**ITEM IV  
MANAGEMENT REPORTS**

1. A status report of projects underway or completed was included in the Board packet for review.
2. A list of major invoices paid last month was included in the Board packet for review.
3. Budget Summaries for March and April were included in the Board packet for review.
4. Cashflow Reconciliation Report was included for Board review.
5. Balance Sheet was included in the Board packet for review.
6. TexPool statements were included in the Board packet for review.

**ITEM V  
ADJOURNMENT**

A motion was made by Neil Harris to adjourn the meeting and Mike McKenzie seconded it. All directors voted aye.

PASSED AND APPROVED THIS THE 13th DAY OF June, 2023



DALLAS COUNTY PARK CITIES  
MUNICIPAL UTILITY DISTRICT

A handwritten signature in blue ink that reads "Michael D. McKenzie".

Michael D. McKenzie, Secretary

A handwritten signature in blue ink that reads "James S. Cornelius".

James S. Cornelius, President